

Warranty conditions for photovoltaic panels V-TAC

1. Limited Warranty

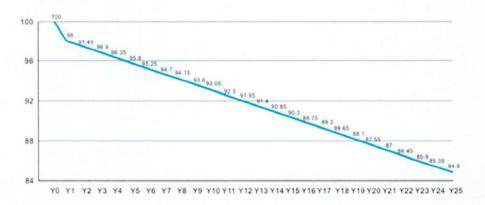
The start date of the solar module warranty set forth in this Solar Module Limited Warranty (hereinafter referred to as the "Limited Warranty") is the date of delivery to the original customer or 6 months after the modules are shipped from the manufacturing plant, whichever is earlier. of the two dates is earlier (hereinafter referred to as the "warranty start date"). For the avoidance of doubt, the aforementioned Initial Customer means the Buyer as agreed in the Sales Agreement for the sale of the Solar Modules.

1.1. 12-year limited product warranty

The supplier warrants that for a period of 12 years from the warranty start date, the solar modules (including DC connectors and cables) will be free from defects in material or workmanship that would affect the normal installation or use of the modules, provided that the solar modules are installed, use and maintain in accordance with the provisions of the installation manual provided by the Supplier, which may be updated periodically. Defects do not include changes in the appearance or normal wear and tear of the solar modules after their installation. The power output performance warranty is not included here, but will be specifically addressed in the "25 Year Limited Performance Warranty" section below.

1.2. 25-year limited performance warranty

The Supplier warrants for a period of 25 years a Performance Guarantee ("Performance Guarantee Period") with details as below: during the first year of the Performance Guarantee Period the actual power output (Performance Characteristics) of the modules will reach at least 98 % of the rated output power; and from the second year, the actual power output will decrease annually by no more than 0.6% for a period of 24 years; until the end of the 25th year, an actual output power of at least 84.8% of the nominal output power is guaranteed.



Actual output power (year=1) ≥ Rated power * (1 - 2%)

Actual Output Power (Year=N, $2 \le N \le 25$) \ge Rated Power *(1-(2% + 0.55% *(N-1))

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Actual power output is measured under standard test conditions ("STC" or "standard test conditions") in an independent testing laboratory accepted by the Supplier or pre-specified by the Supplier, and the measurement of the actual power output shall take into account the tolerance of the measuring equipment according to IEC60904.

Standard test conditions are: Air mass 1.5, wind speed 0 m/s, irradiance 1000 W/m², cell temperature 2

1.12.2022 Signature:

V-TAC EUROPE LTD, BULGARIA, VAT: 201233995